



John W.
Hickenlooper
Governor

Barbara J. Kelley
Executive
Director

AGENDA
Board of Mortgage Loan Originators
September 18, 2013

9:00 a.m.

1560 Broadway, Suite 1250-C, Denver, CO 80202

Rulemaking Hearing:

- A. Chairperson Piepho Opens Rulemaking Hearing -
- Chapter 1 – Definitions
 - Chapter 5 – Professional Standards
 - Chapter 8 – Ntl. Mortgage Licensing System & Registry
 - Repeal Rules
 - 1-1-7 Loan Modifier Licensure and the Required Use of a Loan Modification Contract
 - 3-1-1 Reasonable Inquiry and Tangible Net Benefit
 - 3-1-2 MLO and Mortgage Company Duties to Respond and Provide Requested Documents for Investigations
 - 3-1-3 Maintianing Current Contact Information and All Information Required for Licensing
 - 3-1-4 Prepayment Penalties
 - 3-1-5 Responsibility to Submit NMLS Call Reports
 - 5-1-1 MLO Contracts
 - 5-1-2 MLO Disclosures
 - 7-1-1 Dual Status Disclosure
- B. Testimony from Interested Parties
C. Comments/Questions from Board Members
D. Adjourn Rulemaking Hearing

Order of Business: Julie Piepho, Chair

- A. Chairperson Piepho calls the Mortgage Loan Originator Board Meeting to order
- B. Roll Call
- C. Approval of July 17, 2013 Mortgage Loan Originator Board Meeting Minutes
- D. Approval of August 27, 2013 Mortgage Loan Originator Board Meeting Minutes

Order of Business

POLICY MATTERS: Marcia Waters, Director

- A. Position Statement 1.3
B. Position Statement 1.4
C. Agenda Items for Next Meeting

PUBLIC COMMENT

COMPLAINT/INVESTIGATIONS: Jordan Beezley, Investigations Manager

1. Complaint #2013020295 (MB) – Paul Martinez, Investigator
2. Complaint #2012050491 (SD) – Charles Rakay, Investigator

LICENSING MATTERS: Jordan Beezley, Investigations Manager

- A. Complaint #2013070996 (RL) – Paul Martinez, Investigator

ESP MATTERS: Penny Elder, ESP Program Manager

None

EXECUTIVE SESSION MATTERS:

The Commission will enter executive session to receive legal advice pursuant to C.R.S. §24-6-402(3)(a)(II) concerning disputes that are the subject of pending or imminent court action and/or for the purpose of receiving legal advice on specific legal questions.

None

AGENDA ITEMS FOR NEXT MEETING

ADJOURNMENT

Next Scheduled Meeting:

November 20, 2013 at 9:00 a.m. at 1560 Broadway, **Suite 1250-C**, Denver, CO