

**Jayne Bail**

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**From:** MBProgram [mortgagebrokersprogram@dora.state.co.us]  
**Sent:** Friday, October 18, 2013 10:10 AM  
**To:** jayne.bail@comcast.net  
**Subject:** Mortgage Loan Originator and Mortgage Company Renewals Open November 1st



## **Mortgage Loan Originator and Mortgage Company Renewals Open November 1st**

Online renewals begin on **November 1, 2013** and will continue until midnight on December 31, 2013. All licensed Mortgage Loan Originators must renew their license with the Colorado Division of Real Estate **and** the NMLS Registry. Registered Mortgage companies are required to renew their registration with the NMLS Registry only. All renewals must be performed online using the Division's [online e-services site](#) and the [NMLS Registry](#).

To begin the renewal process, visit the [NMLS Resource Center](#) page and select the button on the right hand side of the page labeled "Annual Renewal." Select the "State Licensing" button on the left of the next page. Review the [Renewal Handbook for Individuals](#) and the [Renewal Handbook for Companies](#) as appropriate. Once you have reviewed the material in the handbooks you can log in to your NMLS account and click on the "Renewal Tab" to request registration renewal.

All Mortgage Loan Originators will also need to go to the Colorado Division of Real Estate Online License Management page by [clicking here](#). Select the "Account Login" radio button from the first page and click the "Continue" button. If needed, a detailed [renewal instructions page](#) can be found on the Division's website.

During the Colorado renewal process you will have to attest to compliance with the following items:

- **Continuing Education:** All mortgage loan originators must complete a minimum of ten (10) hours of continuing education every year. Eight (8) hours of continuing education is required to be taken through the NMLS and two (2) additional hours are required by the State. The State requirement may only be fulfilled by taking the Colorado 2 Hour Annual Update Course.  
*\*Note: Licensees who passed the SAFE test in 2013 are exempt from the State continuing education requirement for 2013.*
- **Surety Bond/E&O:** Make sure your Surety Bond and E&O insurance has been properly renewed and that the information contained within your Colorado license record is up to date and accurate.
- **Contact Information:** Make sure that all of the information in your Colorado license record is up to date and accurate. You will have the opportunity to update residential address information and email address information during the renewal, but company name and company address information should be updated prior to renewing your Colorado license record.

If you fail to renew your license and registration prior to December 31, 2013, your license will expire and you **cannot** originate loans in Colorado with an expired license. Reinstatement is available from January 1 through February 28 of each year. The fee for the Colorado reinstatement will be one and half times the renewal fee. If you fail to reinstate and/or registration on or before the last day of February, you will be required to reapply for that license.